

Profit & Loss Budget Performance

January through August 2024

				Jan - Aug 24	YTD Budget	Annual Budget	Remaining
Ordinary Income/Expense							
Income							
Escrow Verification Fee				100.00	0.00	0.00	
Fines							
Builder's Fines				0.00	0.00	0.00	
Homeowner's Fines				25.00			
Yard Maintenance Fine				75.00	0.00	0.00	
Fines - Other				0.00	0.00	0.00	
Total Fines				100.00	0.00	0.00	
Homeowner Association Dues				106,239.26	111,280.00	166,920.00	
Late Fee				780.00	0.00	0.00	
Total Income				107,219.26	111,280.00	166,920.00	
Gross Profit				107,219.26	111,280.00	166,920.00	
Expense							
Administration Expenses							
Allowance for Bad Debt				0.00	1,000.00	1,000.00	1,000.00
Bank Fees				0.00	0.00	0.00	0.00
Insurance - Property and D&O				6,203.00	5,847.00	5,847.00	(356.00)
License Fees				20.00	25.00	25.00	5.00
Office Supplies and Mailing				570.19	1,075.50	1,434.00	863.81
Taxes - Federal				62.00	50.00	50.00	(12.00)
Website Maintenance				479.40	350.00	525.00	45.60
Total Administration Expenses				7,334.59	8,347.50	8,881.00	

			Allowance for Bad Debt	0.00	666.67	1,000.00	1,000.00
			Maintenance				
			Common Area Landscaping	14,398.93	6,754.67	10,132.00	(4,266.93)
			Common Area Mowing	7,317.00	7,040.00	12,672.00	5,355.00
			Contingency	373.62	3,900.00	3,900.00	3,526.38
			Fence Repair	0.00	4,000.00	4,000.00	4,000.00
			General Maintenance	1,356.52	4,000.00	4,000.00	2,643.48
			Landscape Improvements	0.00	5,000.00	5,000.00	5,000.00
			Pavement Repair	27,755.81	23,826.00	23,826.00	(3,929.81)
			Pool Electrical Repair	9,382.93	7,088.00	7,088.00	(2,294.93)
			Pool Operations	28,386.01	22,500.00	22,500.00	(5,886.01)
			Residential Mowing	12,195.00	11,732.76	21,119.00	8,924.00
			Snow Plowing	2,572.13	6,000.00	6,000.00	3,427.87
			Tree Trimming	6,334.00	8,123.34	9,748.00	3,414.00
			<b>Total Maintenance</b>	<b>110,071.95</b>	<b>109,964.77</b>	<b>129,985.00</b>	
			Professional Fees				
			Accounting Service	2,800.00	2,800.00	4,200.00	1,400.00
			Legal & Collections	0.00	1,500.00	1,500.00	1,500.00
			Reserve Study Level 3	1,100.00	1,100.00	1,100.00	0.00
			Tax Preparation	200.00	300.00	300.00	100.00
			<b>Total Professional Fees</b>	<b>4,100.00</b>	<b>5,700.00</b>	<b>7,100.00</b>	

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Village At Lake Chelan Homeowners Association

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Profit & Loss Budget Performance

January through August 2024

				Jan - Aug 24	YTD Budget	Annual Budget	Remaining
			Utilities				
			Contingency Utilities	0.00	453.00	453.00	453.00

			Electricity	491.03	800.00	1,000.00	508.97
			Irrigation Water	2,687.18	3,015.00	3,015.00	327.82
			Sewer/Water	887.50	933.32	1,400.00	512.50
			Total Utilities	4,065.71	5,201.32	5,868.00	
			Total Expense	125,572.25	129,880.26	152,834.00	
			Net Ordinary Income	-18,352.99	-18,600.26	14,086.00	
			Other Income/Expense				
			Other Income				
			Interest Income	1,062.42	0.00	0.00	
			Other Income				
			Legal Fees	0.00	0.00	0.00	
			Other Income - Other	0.00	0.00	0.00	
			Total Other Income	0.00	0.00	0.00	
			Total Other Income	1,062.42	0.00	0.00	
			Net Other Income	1,062.42	0.00	0.00	
			Net Income	-17,290.57	-18,600.26	14,086.00	