

Village At Lake Chelan Homeowners Association
Profit & Loss Budget Performance
February 2023

	Feb 23	Budget	Jan - Feb 23	YTD Budget	Annual Budget	Remaining Balance
Ordinary Income/Expense						
Income						
Escrow Verification Fee	0.00	0.00	100.00	0.00	0.00	
Fines						
Builder's Fines	0.00	0.00	0.00	0.00	0.00	
Homeowner's Fines	0.00	0.00	0.00	0.00	0.00	
Parking Violation	0.00		25.00			
Yard Maintenance Fine	0.00	0.00	0.00	0.00	0.00	
Total Fines	0.00	0.00	25.00	0.00	0.00	
Homeowner Association Dues	11,590.00	12,305.00	23,178.00	24,610.00	147,660.00	136,070.00
Late Fee	20.00	0.00	20.00	0.00	0.00	(20.00)
Total Income	11,610.00	12,305.00	23,323.00	24,610.00	147,660.00	136,050.00
Expense						0.00
Administration Expenses						0.00
Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - Property and D.	0.00	0.00	0.00	0.00	5,755.00	5,755.00
License Fees	0.00	0.00	0.00	0.00	15.00	15.00
Office Supplies and Mailin	0.00	0.00	11.78	0.00	450.00	450.00
Taxes - Federal	0.00	0.00	0.00	0.00	50.00	50.00
Website Maintenance	239.70	43.75	239.70	87.50	525.00	285.30
Total Administration Expenses	239.70	43.75	251.48	87.50	6,795.00	6,555.30
Allowance for Bad Debt	0.00	83.33	0.00	166.70	1,000.00	1,000.00
Capital Reserve Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance						0.00
Common Area Landscaping	0.00	1,209.42	0.00	2,418.84	14,513.00	14,513.00
Common Area Mowing	0.00	0.00	0.00	0.00	11,968.00	11,968.00
Contingency	0.00	0.00	0.00	0.00	350.00	350.00
General Maintenance	0.00	1,245.00	0.00	2,490.00	14,940.00	14,940.00
Homeowners Yard Maint In	0.00	0.00	0.00	0.00	0.00	0.00
Landscape Improvements	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Pool Operations	0.00	0.00	0.00	0.00	19,000.00	19,000.00
Pool Pump Replacement	0.00	0.00	0.00	0.00	0.00	0.00
Residential Mowing	0.00	0.00	0.00	0.00	20,415.00	20,415.00
Snow Plowing	790.59	2,000.00	2,809.06	4,000.00	6,000.00	5,209.41
Total Maintenance	790.59	4,454.42	2,809.06	8,908.84	92,186.00	91,395.41
Professional Fees						0.00
Accounting Service	350.00	350.00	700.00	700.00	4,200.00	3,850.00
Audit Annual	0.00	0.00	0.00	0.00	7,000.00	7,000.00
Legal & Collections	0.00	125.00	0.00	250.00	1,500.00	1,500.00
Reserve Study Level 3	0.00	0.00	0.00	0.00	0.00	0.00
Tax Preparation	0.00	0.00	0.00	0.00	300.00	300.00
Total Professional Fees	350.00	475.00	700.00	950.00	13,000.00	12,650.00
Utilities						0.00
Contingency Utilities	0.00	0.00	0.00	200.00	200.00	200.00
Electricity	45.40	83.33	45.40	166.66	1,000.00	954.60
Irrigation Water	2,634.53	0.00	2,634.53	0.00	2,800.00	165.47
Sewer/Water	0.00	0.00	205.00	225.00	1,350.00	1,350.00
Total Utilities	2,679.93	83.33	2,884.93	591.66	5,350.00	2,670.07
Total Expense	4,060.22	5,139.83	6,645.47	10,704.70	118,331.00	114,270.78
Net Ordinary Income	7,549.78	7,165.17	16,677.53	13,905.30	29,329.00	21,779.22
Other Income/Expense						0.00
Other Income						0.00
Interest Income	9.20	0.68	19.32	6.31	71.32	62.12
Other Income						0.00
Plan Check Fees	0.00	0.00	0.00	0.00	700.00	700.00
Total Other Income	0.00	0.00	0.00	0.00	700.00	700.00
Total Other Income	9.20	0.68	19.32	6.31	771.32	762.12
Net Other Income	9.20	0.68	19.32	6.31	771.32	762.12
Net Income	7,558.98	7,165.85	16,696.85	13,911.61	30,100.32	22,541.34