

Village At Lake Chelan Homeowners Association  
Profit & Loss Budget vs. Actual  
September 2022

	Sep 22	Budget	\$ Over Budget	% of Budget	Remaining
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Escrow Verification Fee	100.00	0.00	100.00	100.0%	
<b>Fines</b>					
Builder's Fines	0.00	0.00	0.00	0.0%	
Noise Violation Fee	0.00	0.00	0.00	0.0%	
Fines - Other	20.00				
<b>Total Fines</b>	20.00	0.00	20.00	100.0%	
Homeowner Association Due	9,549.70	10,700.00	-1,150.30	89.25%	
Late Fee	20.00	0.00	20.00	100.0%	
Yard Maintenance Fine	100.00	0.00	100.00	100.0%	
<b>Total Income</b>	9,789.70	10,700.00	-910.30	91.49%	
<b>Expense</b>					
<b>Administration Expenses</b>					
Bank Fees	0.00	0.00	0.00	0.0%	0.00
Insurance - Property and I	0.00	0.00	0.00	0.0%	0.00
License Fees	0.00	0.00	0.00	0.0%	0.00
Office Supplies and Mailin	119.50	37.50	82.00	318.67%	(78.81)
Taxes - Federal	0.00	0.00	0.00	0.0%	0.00
Website Maintenance	0.00	41.67	-41.67	0.0%	41.67
<b>Total Administration Expense</b>	119.50	79.17	40.33	150.94%	(38.82)
Allowance for Bad Debt	0.00	83.33	-83.33	0.0%	83.33
Capital Reserve Expenditure:	0.00	0.00	0.00	0.0%	0.00
<b>Maintenance</b>					0.00
Common Area Landscapin	433.20	929.58	-496.38	46.6%	496.85
Common Area Mowing	1,732.80	821.25	911.55	211.0%	(909.44)
Contingency	-162.55	217.25	-379.80	-74.82%	379.05
General Maintenance	172.77	875.00	-702.23	19.75%	702.43
Homeowners Yard Mainte	0.00	0.00	0.00	0.0%	0.00
Landscape Improvements	0.00	48.25	-48.25	0.0%	48.25
Pool Operations	4,823.71	833.33	3,990.38	578.85%	(3,984.59)
Pool Pump Replacement	0.00	0.00	0.00	0.0%	0.00
Residential Mowing	3,032.40	2,815.86	216.54	107.69%	(215.46)
Snow Plowing	0.00	0.00	0.00	0.0%	0.00
<b>Total Maintenance</b>	10,032.33	6,540.52	3,491.81	153.39%	(3,490.28)
<b>Professional Fees</b>					0.00
Accounting Service	350.00	500.00	-150.00	70.0%	150.70
Audit Annual	0.00	0.00	0.00	0.0%	0.00
Legal & Collections	0.00	125.00	-125.00	0.0%	125.00
Reserve Study Level 3	0.00	0.00	0.00	0.0%	0.00
Tax Preparation	0.00	0.00	0.00	0.0%	0.00
<b>Total Professional Fees</b>	350.00	625.00	-275.00	56.0%	275.56
<b>Utilities</b>					0.00
Contingency Utilities	0.00	0.00	0.00	0.0%	0.00
Electricity	117.90	77.50	40.40	152.13%	(38.88)
Irrigation Water	0.00	0.00	0.00	0.0%	0.00
Sewer/Water	205.00	104.17	100.83	196.79%	(98.86)
<b>Total Utilities</b>	322.90	181.67	141.23	177.74%	(139.45)
<b>Total Expense</b>	10,824.73	7,509.69	3,315.04	144.14%	(3,313.60)
<b>Net Ordinary Income</b>	-1,035.03	3,190.31	-4,225.34	-32.44%	4,225.02
<b>Other Income/Expense</b>					0.00
<b>Other Income</b>					0.00
Interest Income	4.65	6.27	-1.62	74.16%	2.36
<b>Other Income</b>					0.00
Plan Check Fees	0.00	0.00	0.00	0.0%	0.00
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%	0.00
<b>Total Other Income</b>	4.65	6.27	-1.62	74.16%	2.36
<b>Net Other Income</b>	4.65	6.27	-1.62	74.16%	2.36
<b>Net Income</b>	-1,030.38	3,196.58	-4,226.96	-32.23%	4,226.64

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10/09/22  
Cash Basis

Village At Lake Chelan Homeowners Association  
**Balance Sheet**  
As of September 30, 2022

	<u>Sep 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Contractor's Reserve #4874	4,300.00
North Cascades - Capital Res	131,142.93
North Cascades Checking 9866	71,278.68
Operating Savings 6856	5,192.13
Total Checking/Savings	<u>211,913.74</u>
Accounts Receivable	
Accounts Receivable	-6,681.26
Total Accounts Receivable	<u>-6,681.26</u>
Total Current Assets	<u>205,232.48</u>
<b>TOTAL ASSETS</b>	<b><u>205,232.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Contractor's Deposit Account	4,800.00
Total Other Current Liabilities	<u>4,800.00</u>
Total Current Liabilities	<u>4,800.00</u>
Total Liabilities	4,800.00
Equity	
Opening Balance Equity	-44,490.51
Retained Earnings	221,660.36
Net Income	23,262.63
Total Equity	<u>200,432.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>205,232.48</u></b>