

Village At Lake Chelan Homeowners Association
Profit & Loss Budget Performance
March 2022

	Mar 22	Budget	Jan - Mar 22	YTD Budget	Annual Budget	Remaining Bal
Ordinary Income/Expense						
Income						
Escrow Verification Fee	100.00	0.00	200.00	0.00	0.00	
Fines						
Builder's Fines	0.00	0.00	0.00	0.00	0.00	
Noise Violation Fee	0.00	0.00	0.00	0.00	0.00	
Total Fines	0.00	0.00	0.00	0.00	0.00	
Homeowner Association	10,280.00	10,700.00	31,947.00	32,100.00	128,400.00	
Late Fee	0.00	0.00	100.00	0.00	0.00	
Yard Maintenance Fee	0.00	0.00	0.00	0.00	0.00	
Total Income	10,380.00	10,700.00	32,247.00	32,100.00	128,400.00	
Expense						
Administration Expenses						
Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - Property a	0.00	0.00	0.00	0.00	4,547.00	4,547.00
License Fees	0.00	0.00	0.00	0.00	15.00	15.00
Office Supplies and M	0.00	37.50	0.00	112.50	450.00	337.50
Tax Preparation	0.00	0.00	0.00	0.00	300.00	300.00
Taxes - Federal	0.00	0.00	0.00	0.00	50.00	50.00
Website Maintenance	0.00	41.67	239.70	124.97	500.00	375.03
Total Administration Exp	0.00	79.17	239.70	237.47	5,862.00	5,624.53
Allowance for Bad Debt	0.00	83.33	0.00	250.03	1,000.00	749.97
Capital Reserve Expendi	0.00	0.00	0.00	40,000.00	40,000.00	0.00
Maintenance						
Common Area Landsc	6,985.35	929.58	6,985.35	2,788.78	11,155.00	8,366.22
Common Area Mowing	0.00	821.25	0.00	2,463.75	9,855.00	7,391.25
Contingency	0.00	217.25	0.00	651.75	2,607.00	1,955.25
General Maintenance	32.89	875.00	3,119.04	2,625.00	10,500.00	7,875.00
Homeowners Yard Ma	0.00	0.00	0.00	0.00	0.00	0.00
Landscape Improvem	0.00	4,981.80	0.00	4,981.80	12,611.05	7,629.25
Pool Operations	0.00	833.33	0.00	2,500.03	10,000.00	7,499.97
Pool Pump Replacem	0.00	0.00	0.00	0.00	0.00	0.00
Residential Mowing	0.00	0.00	0.00	0.00	19,711.00	19,711.00
Snow Plowing	0.00	0.00	1,299.60	3,333.33	5,000.00	1,666.67
Total Maintenance	7,018.24	8,658.21	11,403.99	19,344.44	81,439.05	62,094.61
Professional Fees						
Accounting Service	350.00	500.00	1,250.00	1,500.00	6,000.00	4,500.00
Audit Annual	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Legal & Collections	0.00	125.00	0.00	375.00	1,500.00	1,125.00
Reserve Study Level 3	0.00	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	350.00	625.00	1,250.00	1,875.00	13,500.00	11,625.00
Utilities						
Contingency Utilities	0.00	0.00	0.00	0.00	400.00	400.00
Electricity	0.00	77.50	38.62	232.50	930.00	697.50
Irrigation Water	0.00	0.00	0.00	0.00	2,800.00	2,800.00
Sewer/Water	205.00	104.17	2,987.85	312.51	1,250.04	937.53
Total Utilities	205.00	181.67	3,026.47	545.01	5,380.04	4,835.03
Total Expense	7,573.24	9,627.38	15,920.16	62,251.95	147,181.09	84,929.14
Net Ordinary Income	2,806.76	1,072.62	16,326.84	-30,151.95	-18,781.09	
Other Income/Expense						
Other Income						
Interest Income	5.72	5.90	14.87	12.21	71.32	
Other Income						
Plan Check Fees	0.00	0.00	0.00	0.00	0.00	
Total Other Income	0.00	0.00	0.00	0.00	0.00	
Total Other Income	5.72	5.90	14.87	12.21	71.32	
Other Expense						
Ask My Accountant	38.94		38.94			
Total Other Expense	38.94		38.94			
Net Other Income	-33.22	5.90	-24.07	12.21	71.32	
Net Income	2,773.54	1,078.52	16,302.77	-30,139.74	-18,709.77	

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04/11/22
Cash Basis

Village At Lake Chelan Homeowners Association
Trial Balance
As of March 31, 2022

	Mar 31, 22	
	Debit	Credit
Contractor's Reserve #4874	3,300.00	
North Cascades - Capital Res	138,651.17	
North Cascades Checking 9866	62,187.13	
Operating Savings 6856	5,191.87	
Accounts Receivable		12,557.55
*Undeposited Funds	0.00	
Accounts Payable	0.00	
Contractor's Deposit Account		3,300.00
Opening Balance Equity	44,490.51	
Retained Earnings		221,660.36
Escrow Verification Fee		200.00
Homeowner Association Dues		31,947.00
Late Fee		100.00
Administration Expenses:Website Maintenance	239.70	
Maintenance:Common Area Landscaping	6,985.35	
Maintenance:General Maintenance	3,119.04	
Maintenance:Snow Plowing	1,299.60	
Professional Fees:Accounting Service	1,250.00	
Utilities:Electricity	38.62	
Utilities:Sewer/Water	2,987.85	
Interest Income		14.87
Ask My Accountant	38.94	
TOTAL	269,779.78	269,779.78