

Annual Budget - Comparative

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Properties: The Village at Lake Chelan - 570 Village Drive Manson, WA 98831

As of: Feb 2021

Additional Account Types: None

Level of Detail: Detail View

Account Name	MTD Actual	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget	Remaining
Income						
Association Dues	10,800.00	21,200.00	21,400.00	-200.00	128,400.00	107,200.00
Interest Income	4.98	10.61	0.00	10.61	0.00	(10.61)
Transfers from Reserve	0.00	0.00	2,000.00	-2,000.00	12,000.00	12,000.00
Transfer from Village Reserves	6,534.82	6,534.82	0.00	6,534.82	0.00	(6,534.82)
Late Fee	80.00	140.00	0.00	140.00	0.00	(140.00)
Total Operating Income	17,419.80	27,885.43	23,400.00	4,485.43	140,400.00	112,514.57
Expense						
EXPENSES						
ADMINISTRATION						
Allowance for Bad Debt	0.00	0.00	166.68	166.68	1,000.00	1,000.00
Insurance - Property and D & O	0.00	0.00	742.84	742.84	4,457.00	4,457.00
License Fees	0.00	0.00	2.50	2.50	15.00	15.00
Office Supplies and Mailings	0.00	0.00	75.00	75.00	450.00	450.00
Tax Preparation	0.00	0.00	100.00	100.00	600.00	600.00
Taxes - Federal	0.00	0.00	12.50	12.50	75.00	75.00
Website Maintenance	209.70	209.70	75.00	-134.70	450.00	240.3
Total ADMINISTRATION	209.70	209.70	1,174.52	964.82	7,047.00	6,837.3
PROFESSIONAL FEES						
Audit - Annual	0.00	0.00	333.34	333.34	2,000.00	2,000.00
Legal and Collections	0.00	0.00	250.00	250.00	1,500.00	1,500.00
Accounting Service	860.00	1,720.00	1,841.68	121.68	11,050.00	9,330.00
Reserve Study	0.00	0.00	199.18	199.18	1,195.00	1,195.00
Total PROFESSIONAL FEES	860.00	1,720.00	2,624.20	904.20	15,745.00	14,025.00
MAINTENANCE						
General Maintenance	240.32	240.32	1,766.68	1,526.36	10,600.00	10,359.68
Residential Mowing	0.00	0.00	3,285.18	3,285.18	19,711.00	19,711.00
Common Area Landscaping	5,739.90	5,739.90	1,751.00	-3,988.90	10,506.00	4,766.1
Pool Operations	6,534.82	6,534.82	1,833.34	-4,701.48	11,000.00	4,465.18
Snow Plowing	1,256.28	2,101.02	833.34	-1,267.68	5,000.00	2,898.98
Landscape Improvements	0.00	0.00	1,250.00	1,250.00	7,500.00	7,500.00
Contingency	0.00	0.00	92.00	92.00	552.00	552.00
Common Area Mowing	0.00	0.00	1,642.50	1,642.50	9,855.00	9,855.00
Pool Pump Replacement	0.00	0.00	2,000.00	2,000.00	12,000.00	12,000.00
Total MAINTENANCE	13,771.32	14,616.06	14,454.04	-162.02	86,724.00	72,107.94
UTILITIES						
Electricity - Chelan PUD	0.00	21.23	155.00	133.77	930.00	908.77
Irrigation Water - Common Areas	2,582.85	2,582.85	375.00	-2,207.85	2,250.00	(332.85)
Sewer/Water (Pool Area & Baths)	0.00	180.00	189.00	9.00	1,134.00	954.00
Contingency	0.00	0.00	25.00	25.00	150.00	150.00
Total UTILITIES	2,582.85	2,784.08	744.00	-2,040.08	4,464.00	1,679.92
Total EXPENSES	17,423.87	19,329.84	18,996.76	-333.08	113,980.00	94,650.16
Total Operating Expense	17,423.87	19,329.84	18,996.76	-333.08	113,980.00	94,650.16
Total Operating Income	17,419.80	27,885.43	23,400.00	4,485.43	140,400.00	112,514.57
Total Operating Expense	17,423.87	19,329.84	18,996.76	-333.08	113,980.00	94,650.16
NOI - Net Operating Income	-4.07	8,555.59	4,403.24	4,152.35	26,420.00	17,864.41
Total Income	17,419.80	27,885.43	23,400.00	4,485.43	140,400.00	112,514.57
Total Expense	17,423.87	19,329.84	18,996.76	-333.08	113,980.00	94,650.16
Net Income	-4.07	8,555.59	4,403.24	4,152.35	26,420.00	17,864.41