

Annual Budget - Comparative

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The Village at Lake Chelan

As of: May 2020

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget	Remaining
Income								
Association Dues	10,075.00	10,700.00	-625.00	45,570.00	53,500.00	-7,930.00	128,400.00	
Interest Income	7.27	0.00	7.27	63.23	0.00	63.23	0.00	
Resale Certificates	0.00	0.00	0.00	150.00	0.00	150.00	0.00	
Transfers from Reserve	0.00	2,375.00	-2,375.00	0.00	11,875.00	-11,875.00	28,500.00	
Late Fee	60.00	0.00	60.00	400.00	0.00	400.00	0.00	
Maintenance pass thru	-281.22	0.00	-281.22	-422.01	0.00	-422.01	0.00	
Total Operating Income	9,861.05	13,075.00	-3,213.95	45,761.22	65,375.00	-19,613.78	156,900.00	
Expense								
EXPENSES								
ADMINISTRATION								
Allowance for Bad Debt	0.00	83.33	83.33	0.00	416.69	416.69	1,000.00	1,000.00
Insurance - Property and D &	0.00	318.33	318.33	1,112.00	1,591.69	479.69	3,820.00	2,708.00
License Fees	10.00	1.25	-8.75	10.00	6.25	-3.75	15.00	5.00
Office Supplies and Mailings	0.00	37.50	37.50	66.62	187.50	120.88	450.00	383.38
P.O. Box Rental	0.00	9.83	9.83	0.00	49.19	49.19	118.00	118.00
Tax Preperation	0.00	50.00	50.00	0.00	250.00	250.00	600.00	600.00
Taxes - Federal	0.00	6.25	6.25	0.00	31.25	31.25	75.00	75.00
Website Maintenance	0.00	35.00	35.00	209.70	175.00	-34.70	420.00	210.30
Total ADMINISTRATION	10.00	541.49	531.49	1,398.32	2,707.57	1,309.25	6,498.00	
PROFESSIONAL FEES								
Audit - Annual	0.00	166.67	166.67	0.00	833.35	833.35	2,000.00	2,000.00
Legal and Collections	0.00	125.00	125.00	0.00	625.00	625.00	1,500.00	1,500.00
Accounting Service	860.00	920.83	60.83	3,906.50	4,604.19	697.69	11,050.00	7,143.50
Reserve Study	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00	3,000.00
Total PROFESSIONAL FEES	860.00	1,462.50	602.50	3,906.50	7,312.54	3,406.04	17,550.00	

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget	Remaining
MAINTENANCE								
General Maintenance	0.00	883.33	883.33	2,732.79	4,416.69	1,683.90	10,600.00	7,867.21
Residential Mowing	2,808.00	1,583.33	-1,224.67	3,488.40	7,916.69	4,428.29	19,000.00	15,511.60
Common Area Landscaping	5,534.85	1,975.00	-3,559.85	9,943.97	9,875.00	-68.97	23,700.00	13,756.03
Pool Operations	1,245.91	833.33	-412.58	3,921.36	4,166.69	245.33	10,000.00	6,078.64
Snow Plowing	0.00	416.67	416.67	1,190.20	2,083.35	893.15	5,000.00	3,809.80
Landscape Improvements	0.00	166.67	166.67	0.00	833.35	833.35	2,000.00	2,000.00
Road Maintenance	0.00	2,375.00	2,375.00	1,624.50	11,875.00	10,250.50	28,500.00	26,875.50
Contingency	0.00	71.00	71.00	0.00	355.00	355.00	852.00	852.00
Total MAINTENANCE	9,588.76	8,304.33	-1,284.43	22,901.22	41,521.77	18,620.55	99,652.00	
UTILITIES								
Electricity - Chelan PUD	127.65	77.50	-50.15	198.87	387.50	188.63	930.00	731.13
Irrigation Water - Common Areas	0.00	357.50	357.50	4,327.97	1,787.50	-2,540.47	4,290.00	(37.97)
Sewer/Water (Pool Area & B)	180.00	90.83	-89.17	536.00	454.19	-81.81	1,090.00	554.00
Telephone	0.00	26.67	26.67	0.00	133.35	133.35	320.00	320.00
Contingency	0.00	12.50	12.50	0.00	62.50	62.50	150.00	150.00
Total UTILITIES	307.65	565.00	257.35	5,062.84	2,825.04	-2,237.80	6,780.00	
RESERVES								
Income to Reserves	0.00	2,201.67	2,201.67	26,420.00	11,008.35	-15,411.65	26,420.00	0.00
Total RESERVES	0.00	2,201.67	2,201.67	26,420.00	11,008.35	-15,411.65	26,420.00	
Total EXPENSES	10,766.41	13,074.99	2,308.58	59,688.88	65,375.27	5,686.39	156,900.00	
Total Operating Expense	10,766.41	13,074.99	2,308.58	59,653.38	65,375.27	5,721.89	156,900.00	
Total Operating Income	9,861.05	13,075.00	-3,213.95	45,761.22	65,375.00	-19,613.78	156,900.00	
Total Operating Expense	10,766.41	13,074.99	2,308.58	59,653.38	65,375.27	5,721.89	156,900.00	
NOI - Net Operating Income	-905.36	0.01	-905.37	-13,892.16	-0.27	-13,891.89	0.00	
Total Income	9,861.05	13,075.00	-3,213.95	45,761.22	65,375.00	-19,613.78	156,900.00	
Total Expense	10,766.41	13,074.99	2,308.58	59,653.38	65,375.27	5,721.89	156,900.00	
Net Income	-905.36	0.01	-905.37	-13,892.16	-0.27	-13,891.89	0.00	