

Village At Lake Chelan Homeowners Assoc.  
Profit & Loss Budget Performance  
January through February 2018

	Jan - Feb 18	Budget	Jan - Feb 18	YTD Budget	Annual Budget	Remaining
<b>Income</b>						
Capital Improvement Dues	0.00	1,000.00	0.00	1,000.00	3,750.00	
Homeowner Assoc. Dues	16,140.00	14,980.00	16,140.00	14,980.00	89,880.00	
Interest Income	30.68	27.16	30.68	27.16	175.56	
Other Income						
Insurance Property Damage	-2,434.50	0.00	-2,434.50	0.00	2,434.50	
Other Income - Other	245.00	150.00	245.00	150.00	8,245.00	
<b>Total Other Income</b>	<b>-2,189.50</b>	<b>150.00</b>	<b>-2,189.50</b>	<b>150.00</b>	<b>10,679.50</b>	
<b>Total Income</b>	<b>13,981.18</b>	<b>16,157.16</b>	<b>13,981.18</b>	<b>16,157.16</b>	<b>104,485.06</b>	
<b>Gross Profit</b>	<b>13,981.18</b>	<b>16,157.16</b>	<b>13,981.18</b>	<b>16,157.16</b>	<b>104,485.06</b>	
<b>Expense</b>						
<b>Administration</b>						
Accountant Fees (Cindy's Bkcp)	451.51	800.00	451.51	800.00	4,800.00	4,348.49
Allowance for Bad Debt	0.00	2,000.00	0.00	2,000.00	12,000.00	12,000.00
Insurance - Property and D&O	735.00	484.00	735.00	484.00	2,904.00	2,169.00
License Fees	0.00	0.00	0.00	0.00	15.00	15.00
Office Supplies & Mailing	4.03	75.00	4.03	75.00	450.00	445.97
P.O. Box Rental	0.00	0.00	0.00	0.00	94.00	94.00
Tax Preparation	0.00	0.00	0.00	0.00	500.00	500.00
Taxes - Federal	0.00	0.00	0.00	0.00	75.00	75.00
Website Maintenance	179.70	60.00	179.70	60.00	360.00	180.30
<b>Total Administration</b>	<b>1,370.24</b>	<b>3,419.00</b>	<b>1,370.24</b>	<b>3,419.00</b>	<b>21,198.00</b>	
<b>Maintenance</b>						
Common Area Landscaping	3,468.80	3,766.66	3,468.80	3,766.66	22,600.00	19,131.2
Landscape Improvements	0.00	333.32	0.00	333.32	2,000.00	2,000.0
Maintenance Contingency	0.00	33.32	0.00	33.32	200.00	200.0
Maintenance General	0.00	1,522.33	0.00	1,522.33	9,134.00	9,134.0
Pool Operations	0.00	1,166.66	0.00	1,166.66	7,000.00	7,000.0
Residential Mowing	0.00	1,650.00	0.00	1,650.00	9,900.00	9,900.0
Snow Plowing	2,164.00	2,733.34	2,164.00	2,733.34	4,100.00	1,936.0
<b>Total Maintenance</b>	<b>5,632.80</b>	<b>11,205.63</b>	<b>5,632.80</b>	<b>11,205.63</b>	<b>54,934.00</b>	
<b>Professional Fees</b>						
Audit Annual	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Legal & Collections	0.00	166.66	0.00	166.66	999.96	999.96
Management Fees	0.00	799.75	0.00	799.75	4,744.17	4,744.17
Reserve Study	0.00	0.00	0.00	0.00	1,500.00	1,500.00
<b>Total Professional Fees</b>	<b>0.00</b>	<b>966.41</b>	<b>0.00</b>	<b>966.41</b>	<b>8,444.13</b>	
<b>Utilities</b>						
Electricity	128.83	125.00	128.83	125.00	750.00	621.17
Telephone	65.09	0.00	65.09	0.00	332.97	267.88
Water Irrigation	3,840.25	3,828.00	3,840.25	3,828.00	3,828.00	(12.25)
Water/Sewer	160.00	0.00	160.00	0.00	960.00	800.00
<b>Total Utilities</b>	<b>4,194.17</b>	<b>3,953.00</b>	<b>4,194.17</b>	<b>3,953.00</b>	<b>5,870.97</b>	
<b>Total Expense</b>	<b>11,197.21</b>	<b>19,544.04</b>	<b>11,197.21</b>	<b>19,544.04</b>	<b>90,447.10</b>	
<b>Net Income</b>	<b>2,783.97</b>	<b>-3,386.88</b>	<b>2,783.97</b>	<b>-3,386.88</b>	<b>14,037.96</b>	